



○ Vol. 58 | ○ Issue #11 | ○ November 2012

- ▶ GREETINGS - TOM DAVIS
- ▶ MINI EXHIBIT - COLLIN CAGLE
- ▶ NEWS & VIEWS - PHIL CLARK
- ▶ COIN QUIZ - ROBIE CAGLE
- ▶ SPOLIGHT - TERRY MCINTOSH



# UNS *Mint Master*

**Meeting - November 13th / 7:00 P.M.**  
**Location - Columbus Community Center**  
**2531 South 400 East**  
**Salt Lake City, UT**

## Thought for The Month

“The man is richest whose pleasures  
are the cheapest.” –

Henry David Thoreau

## The Presidents Message

### **Hello Everyone!**

I'm beginning to realize that I learn something new about coins every month at club meetings. Last months meeting was no exception for we all received an amazing amount of information on Roman and Ancient coins and how to clean them from the presentation given by David Larson. I had no idea the amount of steps and the length of time it takes to maybe get a coin that you can tell what it is. Thanks David for the interesting and instructive presentation.

As the year is coming to a close it is time to elect new officers and board members which we will do at the November meeting. UNS is only successful if we get lots of participation from the members. For

those that haven't served yet, it is time to step up and become involved. You will get to know the members better; it's not hard and its lots of fun. If you don't want to serve that's fine but make sure you're there to cast your vote for those who you want to see lead the club next year. Remember the club is for you and without your support the club will not continue to exist.

The board is looking for ideas to fill the schedule for this coming year. If you have an idea or theme that you would like to see at a meeting let a board member know so it can be used next year.

See you November 13<sup>th</sup>

**Tom Davis**



## November's Program

**Tonight we will be electing officers and board members for 2013. Pending that the world will not end and we fly off into space on Dec. 21st we are still planning to operate next year. Think about who you would like to nominate. ALSO.... November is 'Bourse Night' so bring material that you would like to sell. Become a 'Coin Dealer' for a day. See you there.**



## FEATURE ARTICLE

# Counterfeit Gold Bars

Recently in both Coin World and Numismatic News there were articles regarding tungsten filled gold bars. Pictured at right are examples of these. Most of us are not purchasing 10oz, 100 oz, or 400 oz. gold bars but these sizes are relatively common place in today market. We have probably also heard about 100 oz. silver ingots drilled and filled with some other metal and fortunately I have never encountered one of these. With the price of gold over \$1700 and ounce there is definitely incentive for huge profit in manufacturing these bars for sale. In fact the article in Numismatic News referenced a web site in which anyone can order one of these from China for display or souvenir purposes only. These URL's are shown in the sidebar to the right of this article. Tungsten is 19.25 grams/cc while gold is 19.30 g/cc, very close which could easily be confused. And tungsten sells currently for about \$35 a kilogram while gold is near \$57,000 per kilogram. Quite a profit if you can pass a fake as the real McCoy. Several fake ingots were sold recently to a New York dealer that were made by covering a ingot of Tungsten with 5-6 millimeters of real gold. This thickness is enough to fool any X-Ray fluorescence testing and if the maker is skilled in impressing fake seals and serial numbers

the result is very convincing. About the only way to be completely sure of what you have is to drill the ingot and observe what lies underneath. Sophisticated ultra-sound techniques can also be very effective in identifying a fake ingot but very few dealers have this technology available to them. The best assurance is to deal with only known and respected dealers, but even the New York dealer who purchased well over \$100,000 in fake bars had dealt with the seller previously. And the seller has subsequently left the country with is ill gained profit. Now, as I have stated, very few of us deal or trade with large bars of gold but this doesn't stop the counterfeiter in the future from attempting similar techniques with smaller sizes, possibly even 1 ounce rounds or ingots. There are even unconfirmed rumors that a large government depository in Asia found 60 tons of fake gold bars and that there is the possibility of the existence of these fake bars in Ft. Knox. The occurrence of these fake gold bars along with the article regarding Chinese fakes should keep everyone alert and on their toes. Don't take anything for granted. The current local, national, and world economic crisis can cause some unscrupulous individuals to take advantage any way they can.

Doug Nyholm

## Fake Gold Bars



## Interesting URL's

<http://www.chinatungsten.com/tungsten-gold/TG-VN-001.html>

<http://tungsten-alloy.com/tungsetn-alloy-gold-bullion.html>

<http://tungsten-alloy.com/en/alloy11.htm>

# “Coin(s) Of The Month”



## Off-Metal Strikes

Over the past two centuries the U.S. Mint has created some very interesting errors. Indian Head cents are known to have been struck on \$2 1/2 gold planchets, there is an 1834 \$2 1/2 gold coin struck on a silver dime planchet and previously I wrote about a 1983 Lincoln cent struck on a copper planchet. Recently an article in Coin World discussed the coin pictured at left which was a 1971-S Ike dollar struck on a copper-nickel planchet. While none of these has achieved the notoriety of the 1943 copper wheat cent they are all very exciting and noteworthy. Finding any of these coins is an extremely rare occurrence which probably is due in part by their similar appearance to other coins in circulation. Realistically, how many people have or are looking for 90% silver quarters, dimes, or half dollars dated 1965? They do exist and were created probably in much the same way that the 1943 copper cent was minted. Accidents happen, and when a mint is producing billions of coins annually it is not possible to catch every accident that happens, much to the delight of us collectors. The four coins pictured above may even be news to many of you reading this article. Many novice collectors just assume that when the mint stopped minting silver coins in 1964 that that was it. There were no 1965 silver coins. Actually, silver 1965 coins really make sense. This is because the mints were striking 1964 silver coins well into 1965 alongside 1965 copper nickel coins. This was due to the coin shortage, removed mint marks, and frozen dates, all in order to alleviate the critical coin shortage. In researching information for this article I was actually unaware of the 40% 1971 Kennedy Half. You never really know what you might find when searching bags or rolls of common coins. So, next time you look at a group of common coins you might want to look a little more careful, who knows, you just may find a treasure.

Doug Nyholm



## Counterfeit Corner / Everything from China



I have spoken with many numismatic experts regarding counterfeit's, especially those recently coming to our shores from China. Most experts concur that the quality is improving but they are still relatively easily to identify. That is an expert talking, but what about you? Are you an expert, do you make your living looking at coins 8 hours a day and what about the counterfeits that are near perfect? Is there such a thing such as a perfect counterfeit? Would it be possible to get this 'perfect' counterfeit into a recognized holder? Everything pictured above is a Chinese counterfeit! The slabs are also counterfeit and I attended a seminar at a recent ANA convention regarding Chinese counterfeits and a real PCGS slab with a fake Chinese Morgan Dollar was passed around to the attendees. PCGS and NGC I believe are at the top of the market in regard to their expertise and ability to distinguish any counterfeit but apparently nobody is perfect, except for hopefully a very small number of counterfeit coins. The speaker at the seminar has personally toured several of the coin factories in China and noted that their numismatic library's are second to none. Their knowledge is increasing just as fast as is the technology used in manufacturing these fakes. Die markers and characteristics are being studied and that Overton or Sheldon variety may in the future be perfectly duplicated. Technology is critical and the Chinese are becoming a master of its use in conjunction with their ability to perfectly copy almost any item. I was picking up a collection in New Jersey several years ago for Heritage and the collector had a 4' by 6' panel of 3 sheets showing a fossil of a pterodactyl. He wanted to know more about it as he was considering buying it for \$250,000.00 and I took details and pictures back to the expert in Dallas who confirmed that it was definitely a fake. Along with Nike's, high end purses, and Rolex's, which have long plagued consumers it seems that nothing is off limits. Back to coins, I personally believe that in the next few years the quality and possible perfection of collector coins will come closer and closer to perfection. Recently the Chinese have branched out not only trying to perfect the higher \$1,000+ coins but also the under \$100 market. There is a lot of profit to be made by manufacturing a coin which costs 50 cents and sells for \$100. Also there is a far less tendency to examine or question these lower valued coins. Panic, no, but do your homework and stay informed as to what is happening in the marketplace. Finally, I really hope that our secret service and import officials will also become more educated. This is a problem that isn't going away anytime soon so as always, buyer beware, but don't let this plague dissuade you from enjoying the greatest hobby in the world.

**Doug Nyholm**



♦ Can you identify what coin is shown below?



## UNS 2012 Schedule

**December**  
Dinner

**Refreshments  
for October  
courtesy of -**

**Bruce Griggs**



1. Other than modern coins minted at West Point, which series had coins minted at all 7 US Mints?

- |                  |                    |
|------------------|--------------------|
| A. Morgan Dollar | B. Seated Quarters |
| C. Gold Dollars  | D. Half Eagles     |

2. What is the date of the very rare 'Dot' cent from Canada?

- |         |         |
|---------|---------|
| A. 1921 | B. 1936 |
| C. 1947 | D. 1965 |

3. Which term is not a common reference in regard to banknotes?

- |          |           |
|----------|-----------|
| A. Radar | B. Ladder |
| C. Solid | D. Zero   |

4. Which term doesn't fit with the other three?

- |                       |                         |
|-----------------------|-------------------------|
| A. United States Note | B. Federal Reserve Note |
| C. National Note      | D. Silver Certificate   |

5. Which year(s) saw no quarters minted?

- |         |         |
|---------|---------|
| A. 1922 | B. 1933 |
| C. 1975 | D. 1816 |

**Answers to last month's questions. 1) New York 2) Chase 3) \$20 4) 18965) Thomas Hendricks**



Can you identify the  
above picture?



**TAKE A  
CLOSE  
LOOK AT  
THIS  
COIN!**

**WHAT IS  
IT?**

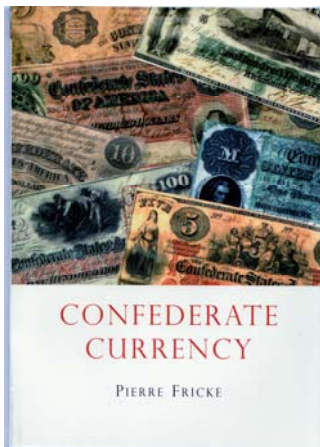
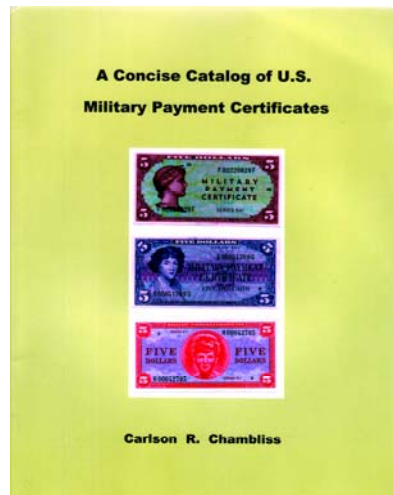
**THIS IS A  
GRADED  
'PROOF'  
QUARTER  
PATTERN  
FROM 1916**





## Book Review

This is a new book fresh off the presses by Carlson Chambliss, a very well known currency expert. The book is 8 1/2 x 12 format, softcover and is published in full color. In fact, it is the first book on the subject to be published in color. It is 150 pages and is very well done. The color photography is outstanding as many of these MPC notes are very colorful and quite beautiful. Mr. Chambliss does a great job in covering each series of MPC and details number of printed notes as well as known quantities of the replacement notes which all are quite scarce. He also charts values for each note in several different grades. Although this book does not go into the extreme detail of the earlier reference it definitely has virtually all of the basic information and history virtually any collector needs. Counterfeits, errors, replicas and voided notes are also covered. The book is available on the web or directly from the author for \$25.



A second book I recently acquired is a small general reference book covering Confederate Currency by Pierre Fricke, one of the most renowned experts in the field. It consists of 56 pages 8x6 format softcover and also in color. Although not covering every issue it is a great read of the history of this currency and many details about the Confederacy. Also available on the internet or author for \$13.

D. Nyholm

## UNS DUES

I thought I would take the opportunity to use this sidebar to discuss an item which the officers and board have been discussing. The regular adult membership dues for the UNS have remained unchanged at \$15 for quite some time. As you know the cost of everything is going up. We no longer have the advantage of a free location to meet. Funds garnered from our coin shows have tightened as expenses have increased and prizes for the show raffle have dramatically increased. Finally the prizes offered at our meetings are also up. Lastly there are about 27 hard copy Mint Masters mailed each month. Cost is 50c each for copying, 45c for a stamp and a few cents for envelopes and labels. Call it \$1 a month or \$12 a year for these hard copies which is a significant portion of your \$15 membership. If you can make use of e-mail please let us know so we can save additional funds. Meeting refreshments are also up nearing \$50 per meeting, and our giveaways for youth night and picnic all take funds. So, give us your views and thoughts on a raise of membership dues to \$20. Even at \$20 a single meeting cost of \$1.66 is quite a bargain.

Doug Nyholm

# Prizes of the Month

## Promptness:

1980-S PCGS PR69DCAM  
Kennedy Half

## Membership:

1959 Franklin Half Dollar

## Junior:

2003-S PCGS PR69DCAM  
Arkansas Qtr.

## Prizes-

2000 Liberia Washington  
Gold Medal

Eisenhower Fantasy Gold

Bicentennial One Ounce Silver

1994 US Capital Proof Dollar

1880 Morgan Dollar

1976 Silver Unc Bicentennial  
Set

2011 C&B UNS Hotel Utah  
Medals

1971 BU Ike Silver Dollar  
Central Bank of Gambia 50  
Dalasis Note

2009-S PCGS PR69DCAM Polk  
Dollar

1999-S PCGS PR69DCAM NJ  
Qtr.

2004-S PCGS PR69DCAM  
Lincoln Cent

1935-S Buffalo Nickel

1979-S T1 Proof SBA Dollar

1944 Mercury Dime

1898 Indian Head Cent

1968-S Proof Kennedy Half

1988 Proof Irish 50 Pence

## Buy of the Month

*None due to Bourse Night*

# Advertisements

## **Monarch Coin Corporation**

Rare Coins and Precious Metals since 1959

211 East 3900 South, Salt Lake City

801-262-5874

(Ext. 8 For Precious Metal Quotes, Ext. 9 For Personal Svc.)

Hours: Mon-Fri 9:30 to 5:00 Now Closed Saturdays

## **Ralph Muller Coins & Currency**

Always looking to buy collections or individual  
pieces of world/US coins and currency

Call 801-581-0991

## **Eureka Coin Company**

Contact George Wilson at:

Call 801-928-1192 or email at [Eurekacoins@gmail.com](mailto:Eurekacoins@gmail.com)

## **ALL ABOUT COINS**

1123 E. 2100 S.

Salt Lake City, UT 801-467-8636

Tue. -Fri. 10 to 6 / Sat. 10 to 5 / Closed Monday's

Contact Bob Campbell at 801-467-8636

UNS Member since 1973

If you are looking to sell you  
collection please give us a call!  
We also trade and sell coins.  
We love to help our customers  
with coins they need, so if you  
have a want list we would be  
happy to help you out. We've  
been in the coin business for 45  
years.



**Rust Coin & Gift**  
*Rust, A Name You Can Trust*  
**Bryan Rust**  
President  
1774 N. Univ. Pkwy. #52 • Provo, UT 84604  
Bus: (801) 377-1574 • Fax: (801) 377-1658  
(888) 864-1574  
[rustycoin21@hotmail.com](mailto:rustycoin21@hotmail.com)

## Advertisements



### UNS Officers & Board Members

#### 2012 Officers

Tom Davis — President  
801-273-7519

Bruce Griggs — Vice Pres  
801-703-4081

Robie Cagle — Sec.  
801-676-9481

Eldon Farnsworth — Treas.  
801-550-5460

Don Swain — Medals  
801-652-0124

David Larsen — Curator  
801-637-1060

Ron Swain — Library  
801-982-0798

Doug Nyholm — Newslet.  
801-918-9522

Bob Campbell — Bourse  
801-467-8636

**BOARD MEMBERS**  
**ON NEXT PAGE**

### **PL Treasures**

LaVon Ottley 801-597-6488 / Bob Ottley 801-943-3913

Fine Jewelry, 14kt gold, diamonds & colored stones, sterling silver.  
Custom made settings, repairs and remounts. Also, rare coins,  
tokens, medals and bullion products available. We buy and sell US  
and World coins.

### **J & J Collectibles**

Phone: Home (801)957-9915 / Cell (801)674-4962

Email: [jvrazel15@msn.com](mailto:jvrazel15@msn.com)

Specializing in UNS, Ogden & Nuts Club Medals, Rounds & assorted  
misc. coins and collectables. Items are for sale at shows and in  
between. Call and see if we have what you need.



### **Rust Coin Company Inc.**

[www.rustcoin.com](http://www.rustcoin.com)

Contact Josh Rust for all your numismatic needs.

### **Barton Rare Coins**

4698 South Holladay Blvd. Holladay, UT 84117 / 801-278-8500

[Abrcoins@yahoo.com](mailto:Abrcoins@yahoo.com)

Hours: Tue-Fri 10:00 to 6:00 / Saturday 10:00 to 5:00

We buy Sell or Trade Gold, Silver and Platinum. Check us out, you  
will be pleased you did.



## **LEGACY Rare Coins**

**Gary Laramie**

4431 So. Commerce Dr.; Murray UT 84107 801-262-2570

[glaramie@xmission.com](mailto:glaramie@xmission.com)





23<sup>rd</sup> Annual  
**Wasatch  
Winter  
COIN SHOW**



Friday, January 25<sup>th</sup> 2013  
Saturday, January 26<sup>th</sup> 2013



Larry H. Miller Conference Center  
9750 South 300 West  
Sandy, Utah



Free Drawing for  
American Eagle 1/10 oz. Gold



HOURS:  
Friday 10am to 7pm  
Saturday 10am to 7pm

Featuring-Coins, Currency, Medals, Tokens & Hand Held Collectibles  
For more information call 801-467-8636

Admission - \$3.00 Family - \$5.00

\$1.00 OFF WITH POST CARD



**THE  
NEXT  
COIN  
SHOW IS  
JANUARY**

**UTAH  
NUMISMATIC  
SOCIETY**

\*\*\*\*\*

**P.O. BOX 65054  
SALT LAKE CITY  
UTAH 84165**

\*\*\*\*\*

**MINT MASTER  
EDITOR**

**E-MAIL  
DOUGLAS.NYHOLM@  
COMCAST.NET**

\*\*\*\*\*

**YOUR INPUT, SUGGES-  
TIONS, AND WRITTEN  
ARTICLES ARE ALWAYS  
APPRECIATED.**

**2012 UNS BOARD**

*Bob Whitehead*

801- 571-8579

*Ron Swain*

801-982-0798

*Chris Larsen*

801-943-3101

*Tom Jensen*

801-455-1420

*Tom Sharpton*

801-232-8132

*Lavar Burton*

801-255-1629

*Larry Kimura*

801-282-2333

*Phil Clark*

801-523-9199

**APPLICATION FOR MEMBERSHIP / UTAH NUMISMATIC SOCIETY**

**NAME(S) OF APPLICANT(S)**

\_\_\_\_\_

**ADDRESS:**\_\_\_\_\_

**PHONE NUMBER:**\_\_\_\_\_

**E-MAIL ADDRESS:**\_\_\_\_\_

**HOW WOULD YOU LIKE TO RECEIVE THE NEWSLETTER?**

☐ EMAIL / PREFERRED ☐ POSTAL MAIL

**SPONOR:**\_\_\_\_\_

**WHEN & WHERE WE MEET**

**SECOND TUESDAY OF EACH MONTH AT 7:00 PM**

**COLUMBUS COMMUNITY CENTER**

**2531 SOUTH 400 EAST / SALT LAKE CITY, UT 84115**

**ANNUAL DUES:**

☐ FAMILY \$25 ☐ ADULT (18 AND OLDER) \$15 ☐ JUNIOR \$5



## YOUNG NUMISMATISTS

### OCTOBER UNS COIN SHOW ANOTHER REALLY GREAT SHOW

If you missed the UNS sponsored coin show this past weekend, you missed a really great show and all the opportunities that a high caliber show has to offer. Bob Campbell and Ralph Muller organized another very successful show that was well attended by dealers and collectors, had great support from UNS membership, and offered unlimited opportunities to expand one's knowledge of a variety of coin collecting and numismatic subjects. As always, the front table was very busy as member hosts took care of admission, raffle ticket sales, club medal sales, UNS membership promotion, Winter Coin Show promotion, lunch ticket sales, and kept a watchful eye on the wonderful displays offered by several of our UNS members. The raffle got a lot of attention with its 20 high grade Morgan and Peace dollars and an MS60+ \$2.5 gold quarter eagle. Several of our club members were the winners of the silver dollars. The displays offered by our members were some of the best I have ever seen and got a lot of attention from show visitors. The displays included antique French medals, a Peace dollar exhibit, Hobo "skull" coins, worldwide "fish" coins, Mexico coinage type set, and a complete Silver Eagle set. Comments from all visitors were very positive about the displays. Promoting the UNS was also successful, as we added several new members. The lunch offerings from Bryce were excellent as usual

and were very reasonably priced. Serving as a host is a busy but fun and rewarding process as you interact with show attendees and dealers as Tom Davis and I found out on Friday evening. Tom had found and purchased a 1926 commemorative half dollar and as we were discussing his purchase, a show attendee approached us and asked if we would look at a couple of his coins and give our opinions on their grade. The coins were Seated Liberty Dollars, and on the first coin, Tom and I thought high end VF to low XF. However during my examination, I noticed a granular appearance in the fields on both the obverse and reverse that I had never seen before. With a 5X magnifier it was very pronounced and I offered the opinion that it might be a counterfeit and a professional should look at it. The second coin was a low VF with what appeared to be chemical stain and significant pitting/corrosion only on the obverse and I told him again a professional should look at it. When he returned Saturday and had finished his bourse floor business, he stopped by to thank me for the time I had given and my opinions, which had been confirmed by several of the show's dealers. An educational and rewarding experience for me. Finally, I would like to thank all the members who helped with all the behind-the-scenes efforts that made this show successful, especially the setup and teardown.

**PHIL CLARK**



This month's coin is an 1859-S Seated Liberty \$1. What grade would you assign to this largest denomination coin in the design series?



Last month's coin pictured above was a 1918-D Walking Liberty Half Dollar. This coin is still being offered on EBAY by seller ie4u. It is PCGS graded as MS62 and is offered as a Buy It Now (BIN) for \$2500 with free expedited S/H.